# DEPARTMENT OF TRANSPORTATION STATE OF GEORGIA

### INTERDEPARTMENT CORRESPONDENCE

FILE R/W

OFFICE Atlanta, GA

**DATE** May 5, 2008

FROM Howard P. Copeland, Right of Way Administrator

TO Mike Haithcock State Consultant and Design

**SUBJECT** Updated Preliminary Cost Estimates

Please find attached updated Preliminary Cost Estimates for your respective projects. These Preliminary Cost Estimates were updated in order to refine the total right of way cost. As you will notice, the market appreciation was taken out of the estimates due to similar multipliers and factors being in place in T-Pro.

If you have any questions, please do not hesitate to call Jerry Milligan at (770)986-1541.

See Attachments.



# **Preliminary Right of Way Cost Estimate**

Right of Way Administrator

By: Jerry Milligan

Date: April 9, 2008

Project: NH-003-3(53) Clarke

**UPDATE** 

P.I. Number: 122890 No. Parcels: 36

Existing/Required R/W: Varies/Varies

Project Termini: SR 10 Loop at Atlanta Highway Interchange

Project Description: 4 lane with median

#### Land:

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Commo	ateta (
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R/W 124,580 sf @ \$ 7.25/ sf =903,200 ESMT 126,760 sf @ \$ 7.25/ sf X 50% = \$459,500 Residential

4.34 ac. 30,000/ ac. =130,200 R/W ESMT  $0.09 \text{ ac.} \ @ \$ 30,000/ \text{ ac.} \ X 50\% = \$$ 1,400

#### Improvements:

Signs, Fencing and Misc. Site Improvements

\$ 1,494,300

\$ 307,500

#### Relocation:

\$ 50,000 2 Commercial @ \$ 25,000 = 0 Residential @ \$ 25,000 =

\$ 50,000

#### Damage:

0 Proximity 0 Cost to Cure 0 10Consequential \$1,470,000

1,470,000

\$ 3,321,800

**Net Cost** 3,321,800 **Scheduling Contingency** 1,827,000 55 % Adm/Court Cost 3,089,300 \$ 8,238,100

## **Total Cost**

\$ 8,238,000

Note: The Market Appreciation (40%) is not included in this updated Preliminary Cost

Estimate.

Note: Accuracy of estimate is sole responsibility of preparer.